



Press Release

For Immediate Release
10/07

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Special Trades Contracting and Construction Trust Administered by NYCM... Lowers Assessment Charges

Cicero, New York The Trustees of the Special Trades Contracting and Construction Trust, and New York Compensation Managers, Inc. are proud to announce the reduction in the assessment charges applied by The Trust. As of October 1, 2007, The Trust will charge only 6.6% of contribution as the New York State Assessment as opposed to the 9% that has been charged for the last several years. This remains significantly lower than the state mandated 15.5% charges by the commercial insurance market.

This rate decrease has been made possible by the continuing efforts of the Trustees and NYCM to reduce the administrative and loss related costs associated with the program, while not sacrificing the exceptional service members receive.

This reduction in assessment charges accompanied with the industry wide rate reduction and recent Governor's reform package will provide members of The Special Trades Trust significant savings on their workers' compensation program.