



## ***Press Release***

**For Immediate Release  
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***The Special Trades Contracting and  
Construction Trust administered by  
NYCM is FULLY FUNDED.***



**Cicero, New York:** New York Compensation Managers, Inc. (NYCM) recently announced that its Special Trades Contracting and Construction Trust has been determined to have “no funding issues” by The New York State Workers’ Compensation Board (WCB).

This determination reflects the findings of the WCB review of the regulatory funding position of The Trust. The determination is made based on a number of factors, including the most recent Level 1 review performed on The Trust. Fully Funded is a status given by the WCB to those self insured workers’ compensation trusts that meet or exceed the stringent regulatory funding requirements.

“The Special Trades Trustees and NYCM, Inc. have worked hard over the last several years to improve the financial stability of the Trust” says Chris Mason, Chief Operating Officer of NYCM, Inc. “There has been positive development in claims, decreases in the Trusts experience modification factor, and a reduction in overall Trust administration expenses.



## *Press Release*

This development demonstrates the effectiveness of Group Self Insurance in New York State. In this difficult market, we have shown that Group Self Insurance is viable economically and is a great alternative to the commercial insurance market.”

The Special Trades Contracting and Construction Trust is a self-funded workers’ compensation trust offered by NYCM to New York Businesses in the construction industry to help control the costs of workers’ compensation while also providing first class services such as safety, claims management, and nurse case management services.

One of the main components of the recent workers’ compensation legislation in New York was that businesses need to have a return-to-work plan and a safety and loss prevention program in place.

In recent years, NYCM has focused on additional value added services to their members including safety and loss prevention tools, HR and unemployment administration assistance, and return-to-work initiatives. **These additional services are available to Trust members at no additional cost.** As a result, members don’t have to take on the financial burden of setting up their own programs in order to comply with New York State regulations.

The Trust currently provides workers’ compensation solutions to approximately 950 members.

For more information please contact NYCM Toll Free @ 888-352-4456, or visit them on the web@ [www.workerscomp.com](http://www.workerscomp.com)