

For Immediate Release

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New York Compensation Managers, Inc. Introduces New Automotive Service and Repair Self-Insurance Trust for Workers' Compensation.

Can Significantly Reduce Employers' Workers' Compensation Costs.

Syracuse, NY: New York Compensation Managers, Inc. (NYCM), a recognized leader in self-insurance workers' compensation trusts and third-party plan administration, has announced the introduction of a new workers' compensation self-insurance trust specifically for automotive service and repair facilities (Governing Class Code 8391) – including gas stations, auto service and repair shops and private garages.

The NYCM Automotive Service and Repair self-insurance trust provides significant cost savings versus the traditional workers' compensation insurance plan, with the added support of a portfolio of trust services which provide claims administration, nurse case management, return-to-work and safety- and loss-control programs.

100 members have already joined the new trust which will launch January 1, 2005. There is no minimum premium and there are no up front deposits required to join the trust.

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“The automotive service and repair market, like many industries, continues to fight ever-increasing workers’ comp insurance rates. Our launch of a self-insurance trust to specifically serve this market offers the opportunity for trust members to significantly reduce their workers’ comp insurance costs,” said Tony D’Amato, V.P. Business Development & Client Services at NYCM.

“At the same time, our expert claims administration, supported by our Internet-based, proprietary claims management software, and nurse case management services, work efficiently and effectively to get injured workers back to work fast. And our safety and loss control programs help to minimize future workplace injury.”

The new Automotive Service and Repair Trust is one of four self-insurance trusts offered by NYCM. The other trusts are: Mercantile; Special Trades Contracting and Construction; and a Manufacturing Self-Insurance Trust. Today more than 1300 companies save more than \$8.3 million annually on their workers compensation insurance by participating in an NYCM Self-Insurance Trust.

Self-insurance trusts are widely recognized as a tool for small-to-medium size businesses, who do not have the size and financial capacity to self-insure on their own, but still want to assume control over their workers’

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comp costs and benefit from cost-saving opportunities that self-insurance provides.

Self-insurance trusts allow employers a unique and proven method of funding their statutory workers' compensation coverage at costs that are lower than the New York State Rating System.

New York Compensation Managers, Inc. is a recognized leader in self-insurance trusts and third-party administration, among businesses, industry, municipalities, school districts, and the insurance agent community across New York State.

For more information on NYCM's new Automotive Service and Repair Self-Insurance Trust call 1-888-352-4456.